

We are this . . .



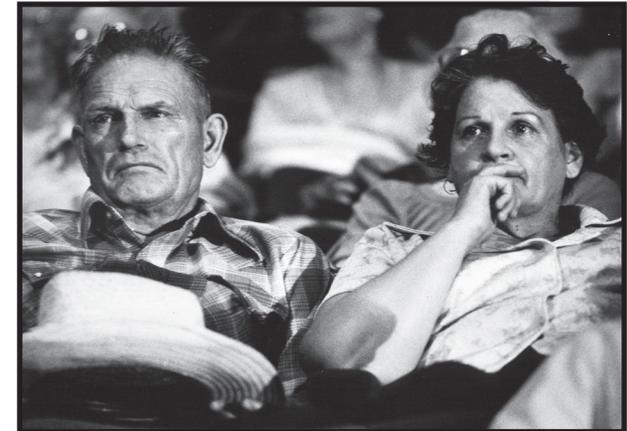
. . . ordinary citizens, not multi-national corporations. We consider our mineral estates assets to be managed and protected with responsible stewardship.

- For the majority of us, our minerals are part of a family legacy acquired through the hard work and sacrifices of our forebears.
- We gather together to learn more about our property and the energy industry that produces the vital commodities of domestic oil and natural gas.
- Royalty income pays to educate our children, care for aging parents, and supplement salaried and Social Security income. We spend our money in our communities, give to our local charities and save for the future.
- Our financial benefits come solely from the mineral interests we own -- deep under American soil. When those resources have been exhausted, the royalty income ends.

Not this



FACES OF THE NATION'S 8.5 MILLION OIL AND GAS ROYALTY OWNERS



WE ARE . . .

. . . teachers, farmers, homemakers, accountants, firemen, plumbers, retirees, bankers, dentists, small business owners, factory workers, engineers, pet groomers, ranchers, widows, roofers, lawyers, policemen, florists, architects, carpenters, secretaries, bricklayers . . .

. . . the faces of America

For more information about America's 8.5 million oil and gas royalty owners, contact:

National Association of
Royalty Owners, Inc.
15 W. 6th Street, Suite 2626
Tulsa, OK 74119
918-794-1660
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Photos of royalty owners shown were from NARO archives and are actual persons whose stories are true.

We are not Big Oil

We're little bitty oil. And we can't afford to be burdened with the same tax penalties as Exxon and the other major energy players.

That's what happened back in the 80s, when the Windfall Profit Tax cannon was fired at the big companies, and devastated royalty owners and small independents.

Royalty owners simply cannot afford to lose percentage depletion -- particularly in these rough economic times.

For us, it's not a "minor loophole" to be closed. It is our one and only hedge against the diminishing value of our mineral holdings. When our well no longer produces oil or gas, we can't pick up and drill a new site a few miles down the road or in the next state. When it's gone -- it's gone. And percentage depletion is a small, but justifiable, compensation to offset that loss.

Please remember, as you consider the 2010 budget legislation

We are this.....



. . . mostly retired widows, living on fixed income Social Security, plus small royalty checks averaging less than \$500 per month.

Not this ...



. . . those mythical fat cat "Oil Barons." Only 1% of royalty owners have incomes exceeding the salary of a U.S. Senator

We are this.....



. . . a rancher who pledged royalty income from his single well for farm improvements before the price of oil cratered. The added problem of drought during the past two years has made survival questionable.

Not this



... young, upwardly mobile, urbanite.

We are this.....



. . . sitting at her kitchen table, a widow who helped send nine family members through school with the help of her royalty income. During the Depression, she slept on the floor of a country school to keep taxes paid on the family farm, while her father did odd jobs in town.

Not this.....



. . . executives making decisions about how to spend other people's money.

We are this.....



... a couple who bought land at an acre a year during the Depression. Oil was discovered on their land several years ago, and their check helped educate their children. Now, the well produces only a few barrels a day.

Not this



. . . employees of multi-national integrated energy companies whose profits are mainly derived from overseas exploration and production.